

AVAILABLE RESOURCES FOR SMALL BUSINESSES AND NON-PROFIT ORGANIZATIONS

- **Small Business Association (SBA) Disaster Assistance**
 - The SBA is offering disaster assistance to impacted areas from COVID-19 up to \$2M with a 3.75% interest rate to For Profit companies and 2.75% interest rate for Non-Profits with payback period extending 30 years.
 - <https://www.sba.gov/disaster-assistance/coronavirus-covid-19>

- **Facebook**
 - Facebook is offering \$100M in cash grants and ad credits for up to 30,000 eligible small businesses in over 30 countries where we operate. We'll share more details as they become available. For now you only need to enter your business name/business email address on their website to receive more information.
 - Facebook will begin taking applications in the coming weeks.
 - <https://www.facebook.com/business/boost/grants?ref=eml>

- **GA Department of Labor**
 - The Georgia Department of Labor (GDOL) has adopted an [emergency Rule 300-2-4-0.5](#) Partial Claims, effective March 16, 2020. The rule mandates all Georgia employers to file partial claims online on behalf of their employees for any week during which an employee (full-time/part-time) works less than full-time due to a partial or total company shutdown caused by the COVID-19 public health emergency. Any employer found to be in violation of this rule will be required to reimburse GDOL for the full amount of unemployment insurance benefits paid to the employee. Download the [How Employers File Partial Claims Desk-Aid](#) found on the GDOL Alert Page and follow the step-by-step instructions.
 - Filing partial claims results in your employees receiving unemployment insurance (UI) benefit payments faster, usually within 48 hours for claims filed electronically. Employees for whom you file a partial claim are NOT required to report to a Georgia Department of Labor career center, register for employment services, or look for other work.
 - Please continue to monitor their website at gdol.ga.gov for any updates to these guidelines.

- **Internal Revenue Service Updates**
 - <https://www.irs.gov/coronavirus>
 - IR-2020-58, Tax Day now July 15: Treasury, IRS extend filing deadline and federal tax payments regardless of amount
 - IR-2020-57, Treasury, IRS and Labor announce plan to implement Coronavirus-related paid leave for workers and tax credits for small and midsize businesses to swiftly recover the cost of providing Coronavirus-related leave
 - Treasury News Release: Treasury and IRS Issue Guidance on Deferring Tax Payments Due to COVID-19 Outbreak
 - IR-2020-54, IRS: High-deductible health plans can cover coronavirus costs

- **Lift Fund**
 - www.liftfund.com

- **Invest Atlanta**
 - \$1.5million Business Continuity Loan Fund Through Invest Atlanta
 - <https://www.investatlanta.com/business-continuity-loan-fund>
 - For all small business in Atlanta City limits only
 - Between \$5 – 30K per business
 - 0% interest
 - First payment deferred 6-12 months
 - Payable over 5 years
 - Watch video on link above before completing application

- **Useful Resource Guide from Rep. Bee Nguyen (particularly for Atlanta / DeKalb) -**
https://docs.google.com/document/d/1VjbG4o7p1OKSTD_AYDBv3mCPVR5TGvJ4/

- **Don't forget to ask your Banking Partner, Industry Associations, Local Municipality Procurement Offices, Non-Profit Business Advocacy Organizations or Private Investors about programs for small business owners**
 - BB&T offering up to \$50K unsecured loans for small businesses impacted



- **Existing Installment Agreements** –For taxpayers under an existing Installment Agreement, payments due between April 1 and July 15, 2020 are suspended. Taxpayers who are currently unable to comply with the terms of an Installment Payment Agreement, including a Direct Debit Installment Agreement, may suspend payments during this period if they prefer. Furthermore, the IRS will not default any Installment Agreements during this period. By law, interest will continue to accrue on any unpaid balances.

<https://www.irs.gov/newsroom/irs-unveils-new-people-first-initiative-covid-19-effort-temporarily-adjusts-suspends-key-compliance-program>